



Kevin Dahlke
Insurance Brokerage, Inc.

www.dahlkeinsurance.com

“Specializing in Commercial, Excess and Specialty Lines”

Deductible

The deductible amount and any waiver or credit applied to reduce it in the event of a paid claim, are functions of your risk management rewarding those agents who successfully operate their agency to avoid claims.

The standard deductible is \$2,500 per claim. **However**, those agencies that can confirm they have zero (0) open incident(s) and/or claim(s) that have not resulted in the payment of damages or defense costs prior to the policy effective date qualify for the following deductible.

Three (3) years agency ownership experience and claims free - \$2,000 per Wrongful Act and Aggregate.

Four (4) years agency ownership experience and claims free - \$1,500 per Wrongful Act and Aggregate.

Five (5) years agency ownership experience and claims free - \$1,000 per Wrongful Act and Aggregate.

Waiver of Deductible

No matter what deductible you qualify for, at no additional cost, this amount may be waived in the event of a claim that results in the payment of damages (the deductible does not otherwise apply). The waiver is achieved by providing from the insured's file related to the claim, the items listed in the Waiver of Deductible endorsement that prove as a consistent business practice you properly document your insured's files. The Waiver of Deductible endorsement and the checklist explainer is within this document for your review.

Deductible Credits

You may also qualify for a credit to your deductible that is dependent on how your claim is settled.

If your claim is settled without litigation, arbitration, mediation or other court mandated proceedings to the satisfaction of all including the company; your deductible is reduced by a maximum of 75% subject to a maximum reduction of \$2,000.

If through mediation a claim is settled to the satisfaction of all including the company, your deductible is reduced by a maximum of 50% subject to a maximum reduction of \$2,000.

The maximum waiver or credit(s) of the deductible for any claim shall not exceed the amount of the applicable deductible.